

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020

CIN: L15491WB1997PLC082808

Ref. No. DIL/108/2022/

11.11.2022

To,
BSE Limited
(Scrip Code: 533336)
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
(Symbol: DHUNINV)
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 11th November, 2022, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Half-year ended 30th September, 2022. The Board of Directors at its meeting has approved the following:

1. Un-audited Financial Results (Standalone & Consolidated) of the Company together Limited Review Report for the Quarter and Half-year ended 30th September, 2022. A copy of the same is enclosed for your information. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.
2. Ms. Nikita Gupta (ACS: 61134) has been appointed as the Company Secretary and Compliance Officer of the Company with effect from 11th November, 2022. A brief profile of Ms. Nikita Gupta is enclosed.

The Meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 05:15 P.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For **DHUNSERI INVESTMENTS LIMITED**

Nikita Gupta

Nikita Gupta
Company Secretary & Compliance Officer
ACS: 61134
Encl: As above.





Limited Review Report on the unaudited standalone financial results of Dhunseri Investments Limited for the quarter ended 30 September 2022 and year-to-date financial results

TO

BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dhunseri Investments Limited ('the Company'), for quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 ('the Statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 11th day of November, 2022



US AGARWAL, FCA, PARTNER
(Membership No. 051895)

For & On behalf of

US AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 314213E

UDIN: 22051895BCWAAD9181

DHUNSERI INVESTMENTS LTD

Regd. Office "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA 700020

CIN- L15491WB1997PLC082808; Website : www.dhunseriinvestments.com

E-mail : mail@dhunseriinvestments.com ; Phone: 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2022

(₹ in Lakhs)

Particulars	STANDALONE					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30 Sept 2022	30 June 2022	30 Sept 2021	30 Sept 2022	30 Sept 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. INCOME						
(a) Revenue from operations						
Dividend Income	1,003.55	24.03	670.01	1,027.58	683.14	701.30
Net gain on fair value changes	291.00	(241.81)	174.62	49.19	471.73	650.04
Total revenue from operations	1,294.55	(217.78)	844.63	1,076.77	1,154.87	1,351.34
(b) Other income	-	-	-	-	-	-
Total income (a + b)	1,294.55	(217.78)	844.63	1,076.77	1,154.87	1,351.34
2. EXPENSES						
Finance Cost	0.11	0.11	0.21	0.22	0.42	0.83
Employee benefits expenses	8.57	9.37	8.16	17.94	15.56	34.83
Depreciation, amortisation and impairment	1.04	1.04	1.03	2.08	2.06	4.13
Other expenses	34.04	8.38	29.69	42.42	44.00	70.11
Total Expenses	43.76	18.90	39.09	62.66	62.04	109.90
3. Profit/(loss) before tax and exceptional items	1,250.79	(236.68)	805.54	1,014.11	1,092.83	1,241.44
4. Exceptional items(Loss on Sale of Assets)	(9.96)	-	-	(9.96)	-	-
5. Profit/(loss) before tax	1,240.83	(236.68)	805.54	1,004.15	1,092.83	1,241.44
6. Income Tax expenses						
(a) Current Tax	216.00	20.00	185.00	236.00	241.00	224.00
(b) Deferred Tax	24.89	(51.09)	9.98	(26.20)	(0.84)	2.67
(c) Earlier year Tax	-	-	-	-	(14.22)	(12.81)
Total tax expenses	240.89	(31.09)	194.98	209.80	225.94	213.86
7. Profit after Tax	999.94	(205.59)	610.56	794.35	866.89	1,027.58
8. Other Comprehensive Income,						
Items that will not be reclassified to Profit & Loss						
(i) Equity instruments designated through other comprehensive income - net change in fair value including Profit / (Loss) on sale of Equity Instruments	859.00	(726.75)	518.46	132.25	1,405.05	2,049.32
(ii) Remeasurement of defined benefit (asset)/liability	-	-	-	-	-	0.02
(iii) Tax effect on above items	(106.78)	114.80	(84.22)	8.02	(230.73)	(321.15)
Total Other Comprehensive Income	752.22	(611.95)	434.24	140.27	1,174.32	1,728.19
9. Total Comprehensive income for the Year	1,752.16	(817.54)	1,044.80	934.62	2,041.21	2,755.77
10. Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
11. Earnings per share (of ₹ 10/- each) (not annualised) :						
- Basic (In ₹)	16.40	(3.37)	10.01	13.03	14.22	16.85
- Diluted (In ₹)	16.40	(3.37)	10.01	13.03	14.22	16.85



- 1 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of Dhunseri Investments Limited('the Company') at their respective meetings held on 11 November, 2022 .The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS")notified under Section 133 of the Companies Act 2013("the Act ") read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Amendment)Rules ,2016.
- 3 The company incurred a loss of ₹ 9.96 Lakh on sale of half of freehold land situated at Mayapur to it's subsidiary company Dhunseri Ventures Limited, as per the current valuation report and the same is shown under exceptional items.
- 4 Nature of capital market in which the copmany operates is such that the quarterly and half yearly results do not indicate the likely annual performance.
- 5 The Company's business activity fall within a single operating segment "Treasury Operations".Accordingly , the disclosure on operating segment has not been provided.
- 6 Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and half year end on investments held.
- 7 Previous quarter and year to date figures have been re-grouped and/or re-arranged wherever considered necessary.
- 8 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.



By order of the Board
For Dhunseri Investments Limited

A handwritten signature in blue ink, consisting of several loops and strokes.

(C. K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 11th day of November, 2022

DHUNSERI INVESTMENTS LTD.
REGD. OFFICE: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2022

(₹ in Lakhs)

Particulars	As at 30 Sept 2022	As at 31 March 2022
	(Unaudited)	(Audited)
ASSETS		
I Financial assets		
a Cash and cash equivalents	120.33	75.56
b Bank balances other than cash and cash equivalents	35.26	29.10
c Investments	35012.55	34,221.58
d Trade Receivables	100.01	100.01
e Other Financial Assets	0.67	0.63
II Non-financial assets		
a Current Tax Assets(Net)	-	73.05
b Property, Plant and Equipment	126.58	253.13
c Capital Work-In-Progress	166.54	98.24
d Other Non Financial Assets	47.58	27.42
Total Assets	35,609.52	34,878.72
Liabilities and Equity		
Liabilities		
I Financial liabilities		
a Lease Liabilities	2.18	4.36
b Other Financial Liabilities	42.04	38.81
c. Deferred Tax Liabilities	135.43	241.66
II Non-financial liabilities		
a Current Tax Liabilities (Net)	58.05	-
d Provisions	4.79	4.41
d Other Non- Financial Liabilities	0.38	0.71
Total Liabilities	242.87	289.95
Equity		
a Equity Share Capital	609.72	609.72
b Other Equity	34756.93	33,979.05
Total Equity	35,366.65	34,588.77
Total Liabilities and Equity	35,609.52	34,878.72

W



STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

(₹ in Lakhs)

Particulars	For the half year ended 30 September 2022	For the half year ended 30 September 2021
	Unaudited	Unaudited
Cash flows from operating activities		
Profit/ (loss) before tax	1,004.15	1,092.83
Adjustments for:		
Depreciation, amortisation and impairment	2.08	2.06
Finance Cost on lease	0.22	0.42
(Gain)/ Loss on fair value changes	(49.30)	(472.09)
Loss on Sale of Freehold Land	9.96	-
Operating profit before changes in working capital and investment	967.11	623.22
Movement in Working Capital		
(Increase)/Decrease in other Financial Assets	(0.04)	(22.92)
(Increase)/Decrease in Other Non Financial Assets	(20.16)	(6.73)
Increase/(Decrease) in Other Financial Liability	3.23	(0.53)
Increase/(Decrease) in Other Non Financial Liability	(0.32)	(1.68)
Increase in Provision	0.38	0.54
Movement in Investment		
Purchase of Investment	(5,897.51)	(7,555.22)
Sale of Investment	5,290.25	7,381.87
Cash generated from operation	342.94	418.55
Direct Taxes Paid /Adjusted(Net of Refund)	(176.89)	(231.84)
Net Cash Generation from Operating Activities	166.05	186.71
Cash Flow from Investing Activities		
Security Transaction Tax on Non Current Investment	(6.49)	(11.03)
Acquisition of Property, Plant & Equipments	(68.30)	(22.95)
Proceeds from Sale of Land	114.50	-
Net Cash used in Investing Activities	39.71	(33.98)
Cash flow from Financing Activities		
Payment of Lease Liabilities	(2.40)	(2.40)
Dividend Paid	(152.43)	(131.24)
Net cash used in financing activities	(154.83)	(133.64)
Net increase/ (decrease) in cash and cash equivalents including other bank balance	50.93	19.09
Cash and cash equivalents including other bank balance at the beginning of the period/month	104.66	207.00
Cash and cash equivalents including other bank balance at the end of the period/month	155.59	226.09
Cash on hand	5.00	5.00
Balance with bank on current accounts	115.33	187.25
Total cash and cash equivalents	120.33	192.25
Add: other bank balance	* 35.26	33.84
Closing cash and cash equivalents including other bank balance	155.59	226.09

- The above cash flow statement has been prepared under the "Indirect Method" as per IND AS 7 "Statement of Cash Flow"
- Figures for the previous half year have been regrouped /rearranged wherever necessary



By order of the Board
 For Dhunseri Investments Limited

[Signature]

(C. K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 11th day of November, 2022



Limited Review Report on the unaudited consolidated financial results of Dhunseri Investments Limited for the quarter ended 30 September 2022 and year-to-date financial results

TO

BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dhunseri Investments Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.
4. The Statement includes the results of the following entities:

SI No	Particulars	Relationship
1	Dhunseri Ventures Limited and its Subsidiaries and Associates	Subsidiary
2	Dhunseri Tea and Industries Limited and its Subsidiaries and Associates	Associate
3	Dhunseri Overseas Private Limited	Associate



5. We draw attention to Note 2 of the Statement, which explains that the Subsidiary Company's 'income from financial assets' constituted more than 50 percent of the gross income for the financial year ended 31 March 2022. Further, the 'financial assets' of the Parent were also more than 50 percent of its total assets as at that date. The Subsidiary Company has obtained independent legal advice and, basis that, in its view, the situation prevailing on 31 March 2022 is transitory; the financial Income does not represent income from ordinary activities of the Subsidiary Company and the Subsidiary Company does not intend to carry on the business as a Non-Banking Financial Company (NBFC). However, there can be a view that, the Subsidiary Company meets the "Principal business test" as per the press release by Reserve Bank of India (RBI) vide No. 1998-99/1269 dated April 8, 1999 for being classified as a NBFC from April 1, 2022 and is required to obtain a certificate of registration as a NBFC.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 7 below, except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of a subsidiary included in the Statement, whose interim financial information reflect total assets of Rs 3,03,141.72 lakhs (before consolidation adjustments) as at 30 September 2022, total revenues of Rs. 7,055.73 lakhs and Rs. 13,061.96 lakhs (before consolidation adjustments), total net loss after tax and total comprehensive loss of Rs. 29,647.80 lakhs and Rs 42,735.34 lakhs (before consolidation adjustments) for the quarter ended 30 September 2022 and for the period from 01 April 2022 to 30 September 2022 respectively, and cash inflows (net) of Rs 1326.06 lakhs for the period from 1st April 2022 to 30 September 2022 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax and total comprehensive loss of Rs. 770.90 lakhs and Rs. 1005.96 lakhs (before consolidation adjustments) for the quarter ended 30 September 2022 and for the period from 01 April 2022 to 30 September 2022 respectively as considered in the Statement, in respect of two associates, whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

Place: Kolkata

Date: The 11th day of November, 2022




US AGARWAL, FCA, PARTNER
(Membership No. 051895)
For & On behalf of
US AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 314213E
UDIN: 22051895BCWAMD9672

DHUNSERI INVESTMENTS LTD.
REGD. OFFICE: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER,2022

(₹ in Lakhs)

	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30 Sept 2022	30 June 2022	30 Sept 2021	30 Sept 2022	30 Sept 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from operations						
	Interest Income	236.12	230.82	209.98	466.94	419.32	858.56
	Dividend Income	229.58	216.00	192.61	445.58	361.77	651.06
	Rental Income	20.91	20.91	19.92	41.82	39.83	80.65
	Net Gain on Fair Value Changes	2,668.05	(222.39)	2,493.72	2,445.66	5,687.72	6,332.31
	Sale of Products	2,300.29	3,537.61	2,056.60	5,837.90	4,046.74	19,992.28
	Forex Gain/Loss	67.49	121.73	-	189.22	-	-
	Export Incentives	9.09	42.39	-	51.48	-	-
	Total Revenue from Operations	5,531.53	3,947.07	4,972.83	9,478.60	10,555.38	27,914.86
	(b) Other Income	1,835.68	1,841.37	1,407.42	3,677.05	2,460.29	5,903.41
	Total Income (a + b)	7,367.21	5,788.44	6,380.25	13,155.65	13,015.67	33,818.27
2	Expenses						
	Finance Costs	99.84	89.64	83.27	189.48	182.59	543.68
	Cost of materials consumed	548.81	401.85	479.43	950.66	887.72	1,856.48
	Purchase of Stock In Trade	264.71	1,685.84	-	1,950.55	-	11,948.06
	Employee benefit expenses	725.15	747.48	670.24	1,472.63	1,351.84	3,638.80
	Depreciation, amortisation and impairment	531.43	531.88	574.21	1,063.31	1,205.14	2,276.60
	Other expenses	746.23	2,840.01	639.20	3,586.24	1,280.75	2,768.03
	Total Expenses	2,916.17	6,296.70	2,446.35	9,212.87	4,908.04	23,031.65
3	Profit/(loss) before Tax & Exceptional Items	4,451.04	(508.26)	3,933.90	3,942.78	8,107.63	10,786.62
	Exceptional items	-	-	-	-	-	-
4	Profit before share of net profits from equity accounted investees and tax	4,451.04	(508.26)	3,933.90	3,942.78	8,107.63	10,786.62
	Share of profit/(loss) of equity accounted investee	24,535.61	23,866.51	4,962.95	48,402.12	14,253.25	30,507.63
5	Profit / (loss) before tax	28,986.65	23,358.25	8,896.85	52,344.90	22,360.88	41,294.25
6	Tax expenses						
	(a) Current Tax	828.84	833.61	1,274.32	1,662.45	2,214.10	3,756.46
	(b) Deferred Tax	5,772.57	5,511.47	523.97	11,284.04	1,890.51	5,512.99
	(c) Earlier year's Tax	-	-	-	-	0.78	(12.81)
	Total tax expenses	6,601.41	6,345.08	1,798.29	12,946.49	4,105.39	9,256.64
7	Profit /(Loss) after Tax	22,385.24	17,013.17	7,098.56	39,398.41	18,255.49	32,037.61
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Equity instruments designated through other comprehensive income - net change in fair value including Profit / (Loss) on sale of Equity Instruments (net of taxes)	7,522.56	(6,623.78)	4,186.00	898.78	14,677.06	13,760.23
	(ii) Remeasurement of defined benefit (asset)/liability	-	-	-	-	-	(4.03)
	(iii) Share of Other Comprehensive Income from equity accounted investee	(28.10)	(30.25)	(107.41)	(58.35)	(210.94)	(332.87)
	(iv) Tax effect on above items	(860.88)	813.25	(723.51)	(47.63)	(1,972.32)	(1,713.29)
	Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	6,633.58	(5,840.78)	3,355.08	792.80	12,493.80	11,710.04

[Handwritten Signature]



	Items that may be reclassified subsequently to profit or loss						
	Exchange difference in translating financial statements of foreign operations	2,948.98	881.88	292.76	3,830.86	2,469.89	698.06
	Other Comprehensive Income from Associate	(1,572.34)	195.58	-	(1,376.76)	-	-
	Tax effect on above items	(739.52)	(214.91)	47.48	(954.43)	(1,972.32)	(167.21)
	Net other comprehensive (loss)/ income	637.12	862.55	340.24	1,499.67	497.57	530.85
9	Total Other Comprehensive Income	7,270.70	(4,978.23)	3,695.32	2,292.47	12,991.37	12,240.89
10	Total Comprehensive income for the Year	29,655.94	12,034.94	10,793.88	41,690.88	31,246.86	44,278.50
	Profit/ (loss) attributable to:						
	Owners of the Company	13,459.66	8,896.42	4,701.96	22,356.08	11,362.05	15,403.38
	Non-controlling interest	8,925.58	8,116.75	2,396.60	17,042.33	6,893.44	16,634.23
	Profit/ (loss) for the year	22,385.24	17,013.17	7,098.56	39,398.41	18,255.49	32,037.61
	Other comprehensive (loss)/ income attributable to:						
	Owners of the Company	7,270.70	(4,978.23)	7,658.85	2,292.47	12,991.37	12,240.89
	Non-controlling interest	-	-	(3,963.53)	-	-	-
	Other comprehensive (loss)/ income for the year	7,270.70	(4,978.23)	3,695.32	2,292.47	12,991.37	12,240.89
	Total comprehensive (loss)/ income attributable to:						
	Owners of the Company	20,730.36	3,918.19	12,360.81	24,648.55	24,353.42	27,644.27
	Non-controlling interest	8,925.58	8,116.75	(1,566.93)	17,042.33	6,893.44	16,634.23
	Total comprehensive (loss)/ income for the year	29,655.94	12,034.94	10,793.88	41,690.88	31,246.86	44,278.50
11	Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
12	Earnings per share (of ₹ 10/- each) :						
	- Basic (In ₹)	220.75	145.91	77.12	366.66	186.35	252.63
	- Diluted (In ₹)	220.75	145.91	77.12	366.66	186.35	252.63

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of Dhunseri Investments Limited('the Company') at their respective meetings held on 11 September, 2022. The Statutory Auditors have carried out a Limited Review of the above results.
- During the previous year ended 31 March 2022, "financial assets" and "income from financial assets" of Dhunseri Ventures Ltd (subsidiary company) exceeded 50% of the total assets and gross income respectively. The Board of Directors of the Subsidiary Company, based on an independent legal opinion, has concluded that it is not required to register itself with the RBI as an NBFC mainly due to the fact that the principal business of the Subsidiary Company is to deal with all types of Petrochemicals and other products and it does not intend to carry on the business as an NBFC and the situation prevailing on 31 March 2022 is transitory in nature. Further, the Subsidiary Company has commenced commodity trading business from August 2021 and trading of PET Resin from May 2022, and the Subsidiary Company does not expect "income from financial assets" to be more than 50% of the gross income for subsequent financial years.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013("the Act ")read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Amendment)Rules ,2016.
- Nature of capital market in which the company operates is such that the quarterly and half yearly results do not indicate the likely annual performance.
- Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at quarter and half year end on investments held.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.



By order of the Board
For Dhunseri Investments Limited

(C. K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 11th day of November, 2022

The Segment information for the operating segments is as below:

Consolidated segment wise revenue, results, assets and liabilities for the quarter and half year ended 30 September, 2022

(₹ in Lakhs)

Particulars	Consolidated					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30 Sept 2022	30 June 2022	30 Sept 2021	30 Sept 2022	30 Sept 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue:						
Treasury Operations	4,793.05	2,473.21	4,323.65	7,266.26	8,968.93	7,922.58
Trading Operation	555.59	1,625.23	-	2,180.82	-	12,025.86
Food and Beverages	1,796.18	1,912.39	2,056.60	3,708.57	4,046.74	7,966.42
Total Segment Revenue	7,144.82	6,010.83	6,380.25	13,155.65	13,015.67	27,914.86
Segment Results:						
Treasury Operations	6,556.11	(1,705.70)	4,922.44	4,850.41	6,030.40	6,987.04
Trading Operation	(17.81)	30.94	-	13.13	-	55.42
Food and Beverages	(6.91)	(220.04)	228.64	(226.95)	429.87	574.55
Total Segment Results	6,531.39	(1,894.80)	5,151.08	4,636.59	6,460.27	7,617.01
Finance Costs	99.84	89.64	83.27	189.48	182.59	543.68
Other unallocable expenditure net of Exceptional Item	1,980.51	(1,476.18)	1,133.91	504.33	(1,829.95)	(3,713.29)
Share of profit/(loss) of Equity Accounted Investees	24,535.61	23,866.51	4,962.95	48,402.12	14,253.25	30,507.63
Total Profit/(loss) before tax	28,986.65	23,358.25	8,896.85	52,344.90	22,360.88	41,294.25
Segment Assets						
Treasury Operations	1,19,119.79	1,08,557.54	2,18,992.30	1,19,119.79	2,18,992.30	1,24,554.36
Trading Operation	161.57	1,219.44	-	161.57	-	-
Food and Beverages	5,321.67	5,166.67	4,766.19	5,321.67	4,766.19	5,283.54
Unallocable Corporate Assets	2,25,211.84	1,98,947.23	1,42,581.33	2,25,211.84	1,42,581.33	1,63,203.39
Total Segment Assets	3,49,814.87	3,13,890.88	3,66,339.82	3,49,814.87	3,66,339.82	2,93,041.29
Segment Liabilities						
Treasury Operations	184.82	47.72	530.97	184.82	530.97	289.95
Trading Operation	179.24	-	-	179.24	-	-
Food and Beverages	3,122.32	3,432.53	3,353.85	3,122.32	3,353.85	3,342.13
Unallocable Corporate Liabilities	52,109.92	44,477.06	27,929.41	52,109.92	27,929.41	36,114.49
Total Segment Liabilities	55,596.30	47,957.31	31,814.23	55,596.30	31,814.23	39,746.57



By order of the Board
For Dhunseri Investments Limited

C. K. DHANUKA
Chairman
00005684

Place : Kolkata

Date : The 11th day of November, 2022

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(₹ in Lakhs)

SL NO	Particulars	As at 30 Sept 2022	As at 31 March 2022
		(Unaudited)	(Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	4,093.72	2,781.45
(b)	Bank balances other than cash and cash equivalents	2,390.41	2,469.78
(c)	Trade receivables	247.70	11.70
(d)	Investments	98,480.34	96,811.58
(e)	Other financial assets	5,023.84	7,910.57
(f)	Equity accounted investees	2,06,091.76	1,57,649.95
	Goodwill	69.81	69.81
(2)	Non-financial assets		
(a)	Inventories	51.90	51.19
(b)	Current tax assets (net)	1,108.31	1,291.20
(c)	Investment property	1,149.66	1,122.14
(d)	Property, plant and equipment & ROU Assets	6,342.09	6,501.27
(e)	Capital Work in progress	13,003.40	8,532.13
(f)	Intangible assets	1.83	1.49
(g)	Other non-financial assets	11,760.10	7,837.03
	TOTAL ASSETS	3,49,814.87	293041.29
	LIABILITIES & EQUITY		
(1)	Financial liabilities		
(a)	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	0.39	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	178.68	433.93
(b)	Borrowings	13,710.14	9,002.53
(c)	Lease Liability	2,339.11	2,515.16
(d)	Other financial liabilities	589.75	930.66
(2)	Non-financial liabilities		
(e)	Provisions	412.85	426.52
(f)	Deferred tax liabilities (net)	38,158.69	26,020.86
(g)	Other non- financial liabilities	206.69	416.91
	Total Liabilities	55,596.30	39,746.57
(3)	Equity		
	Equity share capital	609.72	609.72
	Other equity	2,18,201.68	1,93,709.91
	Equity attributable to owners of the Company	2,18,811.40	1,94,319.63
	Non-controlling interest	75,407.17	58,975.09
	Total Equity	2,94,218.57	2,53,294.72
	TOTAL- EQUITIES AND LIABILITIES	3,49,814.87	2,93,041.29



[Signature]

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

(₹ in Lakhs)

Particulars	For the half year ended 30 September 2022	For the half year ended 30 September 2021
	Unaudited	Unaudited
Cash flows from operating activities		
Profit/ (loss) before tax	52,344.90	22360.88
Adjustments for:		
Depreciation, amortisation and impairment	1,063.31	1,205.14
Net (gain)/ Loss on fair value changes and sale of investment	(601.12)	(5,688.09)
Unrealised foreign exchange gain	-	(38.15)
Interest income	(466.95)	(418.60)
Rent income from investment property	(41.82)	(39.83)
Finance costs	189.48	182.59
Profit from equity accounted investee	(48,402.12)	(14,253.25)
Profit/ (Loss) on sale of property, plant and equipment	70.20	-
Operating Profit before working Capital Change	4,155.88	3,310.69
Movement in Working Capital		
(Increase)/ Decrease in inventories	(0.71)	(15.26)
(Increase)/ Decrease in trade receivables	(135.99)	(11.74)
Increase/Decrease in other financial assets	5,396.64	(3,996.62)
(Increase)/Decrease in other non-financial assets	(3,923.07)	2,401.57
(Increase)/Decrease in current investments	45.83	-
Increase in other financial liabilities	(844.04)	(688.92)
(Decrease)/increase in other non-financial liabilities	(210.20)	325.39
Increase/(Decrease) in provisions	(13.67)	7.40
Movement in Investment	(404.05)	331.08
Cash generated from operation	4,066.62	1,663.59
Direct Taxes paid (net of refund)	(1,626.30)	(1,738.49)
Net Cash generated from Operating Activities	2,440.32	(74.90)
Cash flow from investing activities		
Rent income from investment property	41.82	39.83
Dividend from Associates	2,317.38	4,410.32
Interest Received	2,007.93	791.97
Acquisition of Property, Plant & Equipment	(8,466.54)	(1,180.12)
Proceeds from sale of Assets	4.89	-
Net cash generated from (used in) Investing Activities	(4,094.52)	4,062.00
Cash flow from financing activities		
Dividend paid	(769.37)	(512.67)
Interest / Finance Cost paid	(119.98)	(125.51)
Movement in Short-term borrowings (net)	63.68	-
Payment of Lease Liability	(831.08)	(878.11)
Repayment of Long-term borrowings (net)	(333.16)	(457.94)
Proceeds from Long Term Borrowing	4,971.91	-
Net Cash used in Financing Activities	2,982.00	(1,974.23)
Net increase/ (decrease) in cash and cash equivalents including other Bank balance	1,327.81	2,012.87
Cash and cash equivalents including other Bank balance at the beginning of the year	5,251.23	3,919.74
Effects of exchange fluctuation	(94.91)	2.16
Cash and cash equivalents including other Bank balance at the end of the year	6,484.13	5,934.77
Components of cash and cash equivalents including other Bank Balance		
Cash on hand	15.26	15.16
Balance with bank		
- On current accounts	4,078.46	5,543.72
- Fixed Deposits (with maturity less than 3 months)	-	272.76
Total cash and cash equivalents including other Bank Balance	4,093.72	5,831.64
Add: other bank balance	2,390.41	103.13
Closing cash and cash equivalents including other Bank Balance	6,484.13	5,934.77

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as per IND AS 7 "Statement of Cash Flow".
- Figures for the previous half year have been regrouped /rearranged wherever necessary.



By order of the Board
For Dhunseri Investments Limited
(Signature)
(C. K. DHANUKA)
Chairman

Place : Kolkata
Date : The 11th day of November, 2022

DIN: 00005684

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020

CIN: L15491WB1997PLC082808

A brief profile of Nikita Gupta is given hereunder:

Full Name	Nikita Gupta
Father's Name	Ramesh Chandra Gupta
Address	456, G. T. Road, Behind Avani Riverside Mall, Kolkata 711102
Qualification	Company Secretary, B.Com (Hons).
OCCUPATION	Employment
Membership No.	ACS 61134
Date of Birth	04.02.1994
Nationality	Indian
Experience	Having experience of 3 years post qualification of CS.
Reason for Appointment	To fulfill the requirement of Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) 2014 and Regulation 6 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ph.: +91 33 2280 1950 (Five Lines) Fax: +91 33 2287 8995

Email: mail@dhunseriinvestments.com, Website: www.dhunseriinvestments.com