

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020

CIN: L15491WB1997PLC082808

Ref. No. DIL/108/2020/

13.02.2020

To,

BSE Limited

(Scrip Code: 533336)

Floor 25, P. J. Towers

Dalal Street

Mumbai – 400001

National Stock Exchange of India Limited

(Symbol: DHUNINV)

Exchange Plaza

Plot No: C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 13th February, 2020, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine Months ended 31st December, 2019.

A copy of the Unaudited Financial Results (Standalone & Consolidated) together with a copy of the Limited Review Report for the Quarter and Nine Months ended 31st December, 2019, is enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:15 P.M.

This is for your kind information and record.

Kindly acknowledge the same.

Thanking you.

Yours faithfully,

For **DHUNSERI INVESTMENTS LIMITED**

Priya Agarwal

Priya Agarwal

Company Secretary & Compliance Officer

ACS 38800



Encl: As above.

INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS
DHUNSERI INVESTMENTS LIMITED
Dhunseri House, 4A Woodburn Park, Kolkata- 700020


We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of **DHUNSERI INVESTMENTS LTD.** ('the Company'), for the Quarter and Nine Month ended 31st December, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax, as per Ind AS 12 on "Accounting for Taxes on Income" for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

Place: Kolkata
Dated: 13th February, 2020




BIPIN KUMAR AGARWALA, FCA, PARTNER

(Membership No.: 051635)

For & On behalf of

U. S. AGARWAL & ASSOCIATES

Chartered Accountants

Registration No: 314213E

UDIN: 20051635AAAAAP4542

Kolkata:

42/1 B. B. Ganguly Street, Pin - 700012
033 4003 6763
bipin_47@yahoo.co.in

Assam (Branch):

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0374 2337242 / 94350 36849
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DHUNSERI INVESTMENTS LIMITED
REGD. OFFICE : " DHUNSERI HOUSE ",
4A, WOODBURN PARK, KOLKATA - 700 020.
CIN: L15491WB1997PLC082808; Website www.dhunseriinvestments.com ;
email: mail@dhunseriinvestments.com Ph: 22801950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in Lakhs)

PARTICULARS	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from operations						
Profit on Sale of Investments	(147.17)	(96.41)	(74.29)	(335.40)	(25.51)	102.93
Changes in Fair Value of Investments routed through FVTPL	414.60	273.92	124.20	801.83	(392.66)	(168.33)
Dividend Income	12.42	964.85	3.69	978.36	958.21	962.92
Rent Received	6.00	6.00	6.00	18.00	18.00	24.00
Total Revenue from Operations	285.84	1,148.36	59.60	1,462.79	558.04	921.52
(b) Other income	2.56	0.08	0.01	6.78	0.03	0.03
Total income (a + b)	288.40	1,148.44	59.61	1,469.57	558.06	921.56
2 Expenses						
(a) Employee benefits expense	5.28	5.63	4.90	15.87	14.80	21.22
(b) Depreciation and amortisation expense	3.70	(0.59)	3.37	4.96	10.11	13.48
(c) Other expenses	10.57	16.03	13.08	47.63	50.16	77.73
Total expenses	19.55	21.07	21.36	68.47	75.07	112.43
3 Profit from operations before exceptional items and taxes (1-2)	268.86	1127.38	38.25	1,401.10	482.99	809.12
4 Exceptional Items	-	-	-	-	-	-
5 Profit from operations after Exceptional Items before Tax (3+4)	268.86	1,127.38	38.25	1,401.10	482.99	809.12
6 Tax expenses						
(a) Current Tax	77.00	-	(15.00)	80.00	22.00	75.00
(b) Deferred Tax	-	-	-	-	-	(0.88)
(c) Earlier Year Tax Adjustments	-	-	-	-	1.36	1.36
Total tax expenses	77.00	-	(15.00)	80.00	23.36	75.48
7 Net Profit / (Loss) after taxes from continuing operations of investments accounted for using the Equity method (5 - 6)	191.86	1,127.38	53.25	1,321.10	459.63	733.64
8 Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	979.36	(4,438.54)	3,432.39	(5,811.58)	(5,083.46)	(8,836.87)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	979.36	(4,438.54)	3,432.39	(5,811.58)	(5,083.46)	(8,836.87)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	-	-	-	-	-	-
Total Other Comprehensive Income	979.36	(4,438.54)	3,432.39	(5,811.58)	(5,083.46)	(8,836.87)
9 Total Comprehensive income for the Year (7+8)	1,171.22	(3,311.17)	3,485.65	(4,490.48)	(4,623.83)	(8,103.24)
10 Paid-up equity share capital (Face value of ₹10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
11 Earnings per share (of ₹ 10/- each) (not annualised) :						
- Basic (In ₹)	3.15	18.49	0.87	21.67	7.54	12.03
- Diluted (In ₹)	3.15	18.49	0.87	21.67	7.54	12.03



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NOTES :

1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1st April 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and the corresponding figures, presented in these results, have been restated/reclassified.

2 As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under.

(₹ in Lakhs)

Particulars	Standalone		
	Quarter ended 31.12.2018	Nine Months ended 31.12.2018	Year ended 31.03.2019
	(Unaudited)	(Unaudited)	(Audited)
Net profit after tax as reported under Indian GAAP	(70.91)	997.68	1,188.89
Add/Less: Adjustment on account of :			
Fair Valuation of Investments in Shares through Profit and Loss Statement	125.01	(535.51)	(451.86)
Actuarial Gain/ Loss on valuation of gratuity	(0.09)	(0.26)	(0.35)
Depreciation	(0.77)	(2.30)	(3.07)
Restatement of Security Deposit	0.004	0.01	0.02
Net Profit as per Ind AS	53.25	459.63	733.64
Other Comprehensive Income	3,432.39	(5,083.46)	(8,836.87)
Total Comprehensive Income	3,485.65	(4,623.83)	(8,103.23)

3 The Financial results for the quarter and nine months ended December , 2019 and December, 2018 are IND AS Compliant. The reinstated Ind AS Standalone results for the quarter and nine months ended December 31, 2018 has not been subjected to limited review. However the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of the Company's affairs.

4 Nature of capital market in which the Company operates is such that the quarterly result do not indicate the likely annual performance.

5 The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Segment Reporting prescribed under Section 133 of The Companies Act,2013.

6 There is a possibility that these financial results for the current year and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31st March, 2020 prepared under Ind AS.

7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2020. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months ended 31st December, 2019.

8 No adjustment has been made in respect of Deferred Tax as per IND AS 12 as the same would be provided at year end .

9 On September 20,2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BBA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to Pay corporate tax at reduced rates effective April 01, 2019 subject to certain conditions. The company is currently in the process of evaluating this option.

10 Previous period figures have been regrouped/rearranged wherever necessary.

By order of the Board
For Dhunseri Investments Limited



(Handwritten signature)

(C.K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 13th Day of February,2020





INDEPENDENT AUDITORS REVIEW REPORT

THE BOARD OF DIRECTORS
DHUNSERI INVESTMENTS LTD
Dhunseri House, 4A Woodburn Park, Kolkata- 700020

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **DHUNSERI INVESTMENTS LTD.** ("Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associate for the Quarter and Nine Months ended 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine month ended 31st December, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Parent : Dhunseri Investments Limited

Subsidiary: Dhunseri Ventures Limited

Associate: Dhunseri Tea & Industries Limited

Kolkata:

42/1 B. B. Ganguly Street, Pin - 700012
033 4003 6763
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Assam (Branch):

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0374 2337242 / 94350 36849
pkagarwal_ca@rediffmail.com

Based on our review conducted and procedures performed as stated in the above paragraph and based on the consideration of the review reports of other auditors referred to in the paragraph below, nothing has come to our attention that causes us time to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of this matter.

We did not review the interim financial statements of one subsidiary company included in the unaudited consolidated financial results, whose financial information reflect total revenues of Rs 9,648.69 lakhs, total net loss after tax of Rs. 522.99 lakhs and total comprehensive income of Rs.2,041.83 lakhs for the nine month ended December 31,2019 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs 4,481.76 lakhs and total comprehensive income of Rs 4,660.27 lakhs for the nine month ended December 31, 2019 as considered in the unaudited consolidated financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in the paragraph above.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Kolkata

Date: 13th February,2020



Bipin Kumar Agarwala
BIPIN KUMAR AGARWALA, FCA, PARTNER

Membership No: 051635

For and behalf of

U. S. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 314213E

UDIN : 20057635AAAA89160

DHUNSERI INVESTMENTS LIMITED
REGD. OFFICE : " DHUNSERI HOUSE ",
4A, WOODBURN PARK, KOLKATA - 700 020.
CIN: L15491WB1997PLC082808; Website www.dhunseriinvestments.com ;
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in Lakhs)

	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	(a) Revenue from operations						
	Profit on Sale of Investments	(163.57)	(291.83)	(80.79)	(631.52)	396.86	558.69
	Changes in Fair Value of Investments routed through FVTPL	923.89	227.75	429.15	1,669.94	(211.62)	471.40
	Dividend Income	(887.46)	1,156.32	(923.34)	304.50	177.27	1,148.06
	Rent Received	6.00	6.00	6.00	18.00	18.00	177.07
	Interest on Loan	761.85	184.57	546.84	1,135.18	1,477.70	1,978.87
	Forex Gain	116.49	327.08	(640.34)	443.57	1,341.85	1,287.93
	Export Incentive	-	-	411.32	-	2,126.74	2,119.57
	Sale of Products	1,315.98	1,128.41	13,643.57	3,749.45	68,476.49	69,562.59
	Total Revenue from Operations	2,073.19	2,738.30	13,392.41	6,689.12	73,803.29	77,304.18
	(b) Other income	1,008.41	1,672.98	1,004.66	3,480.64	3,065.97	4,218.59
	Total income (a + b)	3,081.59	4,411.28	14,397.08	10,169.76	76,869.26	81,522.77
2	Expenses						
	(a) Purchase of Stock in Trade	-	-	4,463.75	-	55,865.72	55,865.72
	(b) Cost of materials consumed	304.95	294.50	269.27	882.03	677.19	989.97
	(c) Changes in Inventories of Stock in Trade	-	-	7,430.52	-	7,077.21	7,077.21
	(d) Employee benefits expense	628.45	686.20	493.03	1,839.42	1,339.88	2,057.88
	(e) Finance Cost	176.52	171.23	491.18	526.39	2,146.59	2,297.04
	(f) Depreciation and amortisation expense	524.21	450.59	90.03	1,447.35	312.52	454.47
	(g) Other expenses	1,169.92	504.14	1,417.68	2,119.83	6,830.17	7,847.97
	Total expenses	2,804.05	2,106.66	14,655.46	6,815.02	74,249.28	76,590.26
3	Profit from operations before exceptional items and taxes (1-2)	277.54	2,304.62	(258.38)	3,354.74	2,619.97	4,932.51
4	Exceptional Items	-	-	-	-	-	(2,732.67)
5	Profit from operations after Exceptional Items before Tax (3+4)	277.54	2304.62	-258.38	3354.74	2619.97	2,199.84
6	Tax expenses						
	(a) Current Tax	413.55	228.86	129.52	854.06	738.29	481.08
	(b) Deferred Tax	(475.25)	(564.66)	(881.26)	(970.80)	383.08	(694.02)
	(c) Earlier Year Tax Adjustments	13.81	-	-	11.47	1.36	1.36
	Total tax expenses	(47.90)	(335.80)	(751.74)	(105.27)	1,122.73	(211.58)
7	Net Profit / (Loss) after taxes from continuing operations before share of net profits of investments accounted for using the Equity method (5 - 6)	325.43	2,640.42	493.36	3,460.01	1,497.24	2,411.41
8	Share of profit from associate	(2,806.53)	2,944.39	(3,314.10)	871.36	5,672.23	2,782.74
9	Profit/(Loss) after share of Associates (7+8)	(2,481.10)	5,584.82	(2,820.74)	4,331.37	7,169.47	5,194.15
10	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	3,971.21	(4,966.52)	3,412.16	(3,250.99)	(5,528.79)	(8,160.76)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		3,971.21	(4,966.52)	3,412.16	(3,250.99)	(5,528.79)	(8,160.76)
	(B) (i) Items that will be reclassified to profit or loss	17.49	(3.99)	37.71	4.23	(24.87)	(31.90)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		17.49	(3.99)	37.71	4.23	(24.87)	(31.90)
	Comprehensive Income of Associate	1,002.99	(604.08)	(562.07)	178.51	(15.49)	683.60
	Total Other Comprehensive Income	4,991.68	(5,574.60)	2,887.80	(3,068.25)	(5,569.15)	(7,509.06)
11	Total Comprehensive Income for the Year (9+10)	2,510.58	10.22	67.06	1,263.12	1,600.31	(2,314.91)
12	Net Profit Attributable to:						
	Owner of the Company	(1,843.40)	5,537.17	(2,357.96)	4,559.89	4,129.09	3,805.83
	Non-Controlling Interest	(637.69)	47.65	(462.77)	(228.52)	3,040.37	1,388.32
		(2,481.10)	5,584.82	(2,820.72)	4,331.37	7,169.47	5,194.15
13	Other Comprehensive Income Attributable to:						
	Owner of the Company	3,675.92	(5,341.92)	2,861.56	(4,189.59)	(5,368.13)	(7,790.83)
	Non-Controlling Interest	1,315.76	(232.68)	26.24	1,121.34	(201.02)	281.77
		4,991.68	(5,574.60)	2,887.80	(3,068.25)	(5,569.15)	(7,509.06)
14	Total Comprehensive Income attributable to:						
	Owner of the Company	1,832.52	195.24	487.84	370.30	(1,239.04)	(3,985.00)
	Non-Controlling Interest	678.06	(185.03)	(420.77)	892.82	2,839.35	1,670.09
		2,510.58	10.22	67.06	1,263.12	1,600.31	(2,314.91)
15	Paid-up equity share capital (Face value of ₹10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
16	(i) Earnings per share (of ₹ 10/- each) (not annualised) :						
	- Basic (In ₹)	(30.23)	90.81	(38.67)	74.79	67.72	62.42
	- Diluted (In ₹)	(30.23)	90.81	(38.67)	74.79	67.72	62.42



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NOTES :

- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1st April 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and the corresponding figures, presented in these results, have been restated/reclassified.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under.

Particulars	(₹ in Lakhs)		
	Consolidated		
	Quarter ended 31.12.2018 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
Net profit after tax as reported under Indian GAAP	(5259.41)	(2801.44)	8773.85
Add/Less: Adjustment on account of :			
Fair Valuation of Investments in Shares through Profit and Loss Statement	125.01	(535.51)	(451.86)
Actuarial Gain/ Loss on valuation of gratuity	(0.09)	(0.26)	(0.35)
Depreciation	(0.77)	(2.30)	(3.07)
Restatement of Security Deposit	0.004	0.01	0.02
Add/Less: Adjustment on account of subsidiary and associate	2,314.51	10,508.96	(3,124.43)
Net Profit as per Ind AS	(2,820.74)	7,169.47	5,194.15
Other Comprehensive Income	2,887.80	(5,569.15)	(7,509.06)
Total Comprehensive Income	67.06	1,600.31	(2,314.90)

- The Financial results for the quarter and nine months ended December 31, 2019 and December, 2018 are IND AS Compliant. The reinstated Ind AS consolidated results for the quarter and nine months ended December 31, 2018 has not been subjected to limited review. However the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of the Company's affairs.
- Nature of capital market in which the Company operates is such that the quarterly result do not indicate the likely annual performance.
- The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Segment Reporting prescribed under Section 133 of The Companies Act, 2013.
- There is a possibility that these financial results for the current year and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31st March, 2020 prepared under Ind AS.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2020. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December, 2019.
- No adjustment has been made in respect of Deferred Tax as per IND AS 12 as the same would be provided at year end.
- On September 20, 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BBA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to Pay corporate tax at reduced rates effective April 01, 2019 subject to certain conditions. The company is currently in the process of evaluating this option.
- Previous period figures have been regrouped/rearranged wherever necessary.

By order of the Board
For Dhunseri Investments Limited



(Signature)

(C.K. DHANUKA)
Chairman
DIN: 00005684

Place : Kolkata
Date : The 13th Day of February ,2020

