

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020
CIN: L15491WB1997PLC082808

Ref. No. DIL/108/2022/

11.02.2022

To,
BSE Limited
(Scrip Code: 533336)
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
(Symbol: DHUNINV)
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

**Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 11th February, 2022, inter alia, have considered the following:

Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine Months ended 31st December, 2021 was considered, approved and taken on record. The same along with a copy of the Limited Review Report is enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors commenced at 11:40 A.M. and concluded at 12:15 P.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,
For DHUNSERI INVESTMENTS LIMITED

Priya Agarwal

Priya Agarwal
Company Secretary & Compliance Officer
ACS 38800



Encl: As above.



U S AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

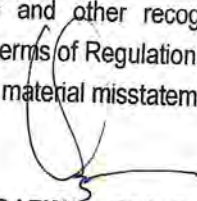
Limited review report on unaudited quarterly standalone financial results for the quarter and nine months ended 31st December 2021 of Dhunseri Investments Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

TO
BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dhunseri Investments Limited ('the Company') for the quarter ended 31st December 2021 and year to date results for the period from 01st April 2021 to 31st December 2021 ("the Statement").
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Dated : 11th day of February, 2022


U.S. AGARWAL, FCA, Partner
(Membership No.: 051895)

For & On behalf of

US AGARWAL & ASSOCIATES

Chartered Accountants

Registration No. 314213E

UDIN: 22051895ABHZHN2341



DHUNSERI INVESTMENTS LTD.
REGD. OFFICE: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;
E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2021	30 Sept 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Revenue from operations						
Dividend Income	12.48	670.01	17.97	695.62	204.49	274.22
Net gain on fair value changes	332.52	174.62	436.06	804.25	776.96	885.17
Total revenue from operations	345.00	844.63	454.03	1,499.87	981.45	1,159.39
(b) Other income	-	-	-	-	-	-
Total income (a + b)	345.00	844.63	454.03	1,499.87	981.45	1,159.39
2 Expenses						
Finance Cost	0.20	0.21	-	0.62	-	1.19
Employee benefits expenses	9.43	8.16	7.09	24.99	24.04	32.08
Depreciation, amortisation and impairment	1.04	1.03	0.04	3.10	0.11	4.13
Other expenses	7.55	29.69	32.84	51.55	72.12	67.94
Total Expenses	18.22	39.09	39.97	80.26	96.27	105.34
3 Profit/(loss) before tax and exceptional items	326.78	805.54	414.06	1,419.61	885.18	1,054.05
Exceptional items	-	-	-	-	419.73	419.73
Profit/(loss) before tax	326.78	805.54	414.06	1,419.61	1,304.91	1,473.78
4 Tax expenses						
(a) Current Tax	5.00	185.00	132.80	246.00	336.00	322.00
(b) Deferred Tax	39.18	9.98	(14.52)	38.34	(16.69)	41.61
(c) Earlier year's Tax	(13.59)	-	-	(12.81)	-	764.79
Total tax expenses	30.59	194.98	118.28	271.53	319.31	1,128.40
5 Profit after Tax	296.19	610.56	295.78	1,148.08	985.60	345.38
6 Other Comprehensive Income,						
Items that will not be reclassified to Profit & Loss						
(i) Equity instruments designated through other comprehensive income - net change in fair value including Profit / (Loss) on sale of Equity Instruments (Net of Taxes)	846.83	434.24	1,106.18	2,021.15	2,025.31	2,107.61
(ii) Remeasurement of defined benefit (asset)/liability (Net of Taxes)	-	-	0.02	-	0.07	0.58
Total Other Comprehensive Income	846.83	434.24	1,106.20	2,021.15	2,025.38	2,108.19
7 Total Comprehensive income for the Year	1,143.02	1,044.80	1,401.98	3,169.23	3,010.98	2,453.57
8 Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
9 (i) Earnings per share (of ₹ 10/- each) (not annualised) :						
- Basic (In ₹)	4.86	10.01	4.85	18.83	16.16	5.66
- Diluted (In ₹)	4.86	10.01	4.85	18.83	16.16	5.66

Notes to the Standalone unaudited financial results:

- The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of Dhunseri Investments Limited ('the Company') at their respective meetings held on 11th February, 2022. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and nine month end on investments held.
- Previous quarter and year to date figures have been re-grouped and/or re-arranged wherever considered necessary.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.

By order of the Board



For, Dhunseri Investments Limited

(C. K. DHANUKA)

Place : Kolkata
Date : 11th February, 2022

Chairman
DIN: 00005684



Limited review report on unaudited quarterly consolidated financial results and consolidated year to date financial results for the quarter and nine months ended 31st December 2021 of Dhunseri Investments Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO
BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dhunseri Investments Limited ('the Parent Company') and its subsidiaries (the Parent and its subsidiaries together referred to as a Group), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31st December 2021 and year to date results for the period from 01st April 2021 to 31st December 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.
2. This Statement which is the responsibility of the Parent company's management and approved by the Parent's Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. List of entities included in this statement:

Subsidiary

- a) Dhunseri Venture Limited and its Subsidiary and Associates

Associates

- b) Dhunseri Tea and Industries Limited and its Subsidiary and Associates
- c) Dhunseri Overseas Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim consolidated financial statements of one subsidiary company included in the consolidated unaudited financial results, whose financial information reflect total revenues of Rs 17,513.25 lakhs, total net profit after tax of Rs. 24,069.80 lakhs and total comprehensive income of Rs. 35,552.52 lakhs for the nine months ended December 31, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs 2,487.87 lakhs and total comprehensive income/(loss) of Rs (363.74) lakhs for the nine months ended December 31, 2021 as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.



U.S AGARWAL, FCA, Partner
(Membership No.: 051895)

For & On behalf of

US AGARWAL & ASSOCIATES

Chartered Accountants

Registration No.314213E

UDIN: 22051895ABHZVC5461

Place : Kolkata

Dated : 11th day of February, 2022



DHUNSERI INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31 Dec 2021	30 Sept 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31 March 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operations						
	Interest Income	212.95	209.98	218.62	632.27	662.17	871.89
	Dividend Income	113.58	192.61	55.32	475.35	172.98	370.94
	Rental income	19.91	19.92	48.62	59.74	114.81	708.39
	Net gain on fair value changes	1,253.85	2,493.72	4,038.42	6,941.57	6,313.90	10,610.08
	Sale of Products	2,161.30	2,056.60	2,405.57	6,208.04	6,452.35	8,182.05
	Total revenue from operations	3,761.59	4,972.83	6,766.55	14,316.97	13,716.21	20,743.35
	(b) Other income	1,581.35	1,407.42	644.94	4,041.64	2,190.46	3,915.57
	Total income (a + b)	5,342.94	6,380.25	7,411.49	18,358.61	15,906.67	24,658.92
2	Expenses						
	Finance costs	157.72	83.27	115.47	340.31	386.66	482.98
	Cost of materials consumed	572.20	479.43	473.21	1,459.92	1,285.33	1,664.25
	Employee benefit expenses	706.99	670.24	727.27	2,058.83	2,037.50	3,101.00
	Depreciation, amortisation and impairment	546.81	574.21	659.88	1,751.95	1,927.80	2,555.86
	Other expenses	852.04	639.20	768.30	2,132.79	1,912.92	2,457.47
	Total Expenses	2,835.76	2,446.35	2,744.13	7,743.80	7,550.21	10,261.56
3	Profit/(loss) before Tax & Exceptional Items	2,507.18	3,933.90	4,667.36	10,614.81	8,356.46	14,397.36
	Exceptional items	-	-	-	-	419.73	419.73
4	Profit before share of net profits from equity accounted investees and tax	2,507.18	3,933.90	4,667.36	10,614.81	8,776.19	14,817.09
	Share of profit/(loss) of equity accounted investee	8,773.13	4,962.95	4,403.47	23,026.38	9,782.83	15,740.05
5	Profit / (loss) before tax	11,280.31	8,896.85	9,070.83	33,641.19	18,559.02	30,557.14
6	Tax expenses						
	(a) Current Tax	968.65	1,274.32	327.12	3,182.75	1,174.39	986.45
	(b) Deferred Tax	1,529.50	523.97	1,580.53	3,420.01	2,473.18	3,891.01
	(c) Earlier year's Tax	(13.59)	-	-	(12.81)	-	764.79
	Total tax expenses	2,484.56	1,798.29	1,907.65	6,589.95	3,647.57	5,642.25
7	Profit/(Loss) after Tax	8,795.75	7,098.56	7,163.18	27,051.24	14,911.45	24,914.89
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Equity instruments designated through other comprehensive income - net change in fair value including Profit / (Loss) on sale of Equity Instruments (Net of Taxes)	342.16	3,462.49	5,815.47	13,046.90	13,614.98	13,293.72
	(ii) Remeasurement of defined benefit (asset)/liability	-	-	0.02	-	0.07	20.36
	Share of Other Comprehensive Income from equity accounted investee	(219.35)	(107.41)	-	(430.29)	-	944.13
	Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	122.81	3,355.08	5,815.49	12,616.61	13,615.05	14,258.21
	Items that may be reclassified subsequently to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	25.95	292.76	178.41	523.52	761.99	483.44
	Income tax relating to items that will be reclassified to profit or loss	-	47.48	(39.05)	-	(185.15)	(154.52)
	Other Comprehensive Income from Associate	-	-	-	-	-	147.10
	Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	25.95	340.24	139.36	523.52	576.84	476.02
9	Total Other Comprehensive Income	148.76	3,695.32	5,954.85	13,140.13	14,191.89	14,734.23
10	Total Comprehensive income for the Year	8,944.51	10,793.88	13,118.03	40,191.37	29,103.34	39,649.12
	Profit/ (loss) attributable to:						
	Owners of the Company	4,549.40	4,701.96	4,407.68	15,911.45	9,863.55	14,083.24
	Non-controlling interest	4,246.35	2,396.60	2,755.50	11,139.79	5,047.90	10,831.65
	Profit/ (loss) for the year	8,795.75	7,098.56	7,163.18	27,051.24	14,911.45	24,914.89
	Other comprehensive (loss)/ income attributable to:						
	Owners of the Company	148.76	7,658.85	3,858.62	13,140.13	9,031.48	8,899.72
	Non-controlling interest	-	(3,963.53)	2,096.23	-	5,160.41	5,834.51
	Other comprehensive (loss)/ income for the year	148.76	3,695.32	5,954.85	13,140.13	14,191.89	14,734.23
	Total comprehensive (loss)/ income attributable to:						
	Owners of the Company	4,698.16	12,360.81	8,266.30	29,051.58	18,895.03	22,982.96
	Non-controlling interest	4,246.35	(1,566.93)	4,851.73	11,139.79	10,208.31	16,666.16
11	Total comprehensive (loss)/ income for the year	8,944.51	10,793.88	13,118.03	40,191.37	29,103.34	39,649.12
12	Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
13	Earnings per share (of ₹ 10/- each) :						
	- Basic (In ₹)	74.61	77.12	72.29	260.96	161.77	230.98
	- Diluted (In ₹)	74.61	77.12	72.29	260.96	161.77	230.98



NOTES TO THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2021

- 1 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February 2022. The Statutory Auditor have carried out a Limited Review of the above results.
- 2 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) Amendment Rules, 2016
- 3 Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- 4 Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at quarter and nine month end on investments held.
- 5 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- 6 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.

Place : Kolkata

Date : 11th February, 2022



By order of the Board
For DHUNSERI INVESTMENTS LTD

A handwritten signature in blue ink, appearing to be "C. K. DHANUKA".

(C. K. DHANUKA)

Chairman

DIN: 00005684

The Segment information for the operating segments is as below:

Consolidated segment wise revenue, results, assets and liabilities for the quarter ended 31st December, 2021

(₹ in Lakhs)

Particulars	Unaudited Results for the quarter ended 31 December, 2021	Unaudited Results for the quarter ended 31 December, 2020	Unaudited Results for the nine month ended 31 December, 2021	Unaudited Results for the nine month ended 31 December, 2020	Unaudited Results for the quarter ended 30 September, 2021	Audited Result for year ended 31 March 2021
Segment Revenue:						
Treasury Operations	3,181.64	5,005.92	12,150.57	9,454.32	4,323.65	12,561.30
Food and Beverages	2,161.30	2,405.57	6,208.04	6,452.35	2,056.60	8,182.05
Total Segment Revenue	5,342.94	7,411.49	18,358.61	15,906.67	6,380.25	20,743.35
Segment Results:						
Treasury Operations	1,357.74	2,246.08	7,388.14	397.71	4,922.44	15,590.31
Food and Beverages	225.97	498.05	655.84	1,247.98	228.64	1,163.77
Total Segment Results	1,583.71	2,744.13	8,043.98	1,645.69	5,151.08	16,754.08
Finance Costs	157.72	115.47	340.31	386.66	83.27	482.98
Other unallocable expenditure net of						
Unallocable Income	(1,081.19)	2,628.66	(2,911.14)	6,743.83	(1,133.91)	(2,419.97)
Share of profit/(loss) of Equity						
Accounted Investees	8,773.13	4,403.47	23,026.38	9,782.83	4,962.95	15,740.05
Total Profit/(loss) before tax	11,280.31	9,070.83	33,641.19	18,559.01	8,896.85	30,557.14
Segment Assets						
Treasury Operations	92,956.93	1,10,086.42	92,956.93	1,10,086.42	2,18,992.30	89,774.41
Food and Beverages	5,425.45	5,503.28	5,425.45	5,503.28	4,766.19	4,333.46
Unallocable Corporate Assets	1,60,674.60	1,11,621.14	1,60,674.60	1,11,621.14	1,42,581.33	1,44,615.75
Total Segment Assets	2,59,056.98	2,27,210.84	2,59,056.98	2,27,210.84	3,66,339.82	2,38,723.62
Segment Liabilities						
Treasury Operations	519.92	-	519.92		530.97	279.12
Food and Beverages	3,661.75	4,375.14	3,661.75	4,375.14	3,353.85	3,314.09
Unallocable Corporate Liabilities	42,958.97	23,183.18	42,958.97	23,183.18	27,929.41	25,484.00
Total Segment Liabilities	47,140.64	27,558.32	47,140.64	27,558.32	31,814.23	29,077.21

By order of the Board
For Dhunseri Investments Limited



(Signature)

(C.K. DHANUKA)
Chairman
DIN: 00005684

Place : Kolkata
Date : 11th February, 2022