

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE 4A, WOODBURN PARK, KOLKATA - 700 020

CIN: L15491WB1997PLC082808

Ref. No. DIL/108/2021/

13.08.2021

To,
BSE Limited
(Scrip Code: 533336)
Floor 25, P. J. Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
(Symbol: DHUNINV)
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2021

Dear Sir / Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 13th August, 2021, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2021.

We are also arranging to upload the same on the Company's website and publish the same in the newspapers in the format prescribed. The Limited Review Report of even date relating to the above results is also enclosed.

The Meeting of the Board of Directors commenced at 02:15 P.M. and concluded at 02:50 P.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,
For DHUNSERI INVESTMENTS LIMITED

Priya Agarwal

Priya Agarwal
Company Secretary & Compliance Officer
ACS 38800



Encl: As Above.



Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Dhunseri Investments Limited

TO

BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dhunseri Investments Limited ('the Company'), for the quarter ended 30th June 2021, together with the notes thereon ('the statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, at its meeting held on August 13, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: The 13th day of August, 2021


US AGARWAL, FCA, PARTNER

(Membership No. 051895)

For & On behalf of

US AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 314213E

UDIN: 21051895AAAAEV4400

DHUNSERI INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700020

CIN - L15491WB1997PLC082808; Website : www.dhunseriinvestments.com

E.mail : mail@dhunseriinvestments.in; Phone : 91 033 2287 8995

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in Lakhs)

PARTICULARS	STANDALONE			
	QUARTER ENDED			YEAR ENDED
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 (a) Revenue from operations				
Dividend Income	13.13	69.73	-	274.22
Net gain on fair value changes	297.11	108.21	204.58	885.17
Total income	310.24	177.94	204.58	1,159.39
2 Expenses				
Finance Cost	0.21	1.19	0.30	1.19
Employee benefits expenses	7.40	8.04	8.10	32.08
Depreciation, amortisation and impairment	1.03	4.02	1.04	4.13
Other expenses	14.31	(4.18)	17.60	67.94
Total Expenses	22.95	9.07	27.04	105.34
3 Profit/(loss) before tax and exceptional items	287.29	168.87	177.54	1,054.05
Exceptional items	-	-	419.73	419.73
Profit/(loss) before tax	287.29	168.87	597.27	1,473.78
4 Tax expenses				
(a) Current Tax	56.00	(14.00)	119.54	322.00
(b) Deferred Tax	(10.82)	58.30	(6.88)	41.61
(c) Earlier year Tax adjustments	0.78	764.79	-	764.79
Total tax expenses	45.96	809.09	112.66	1,128.40
5 Profit after Tax	241.33	(640.22)	484.61	345.38
6 Other Comprehensive Income, Items that will not be reclassified to Profit & Loss				
(i) Equity instruments designated through other comprehensive income - net change in fair value including Profit / (Loss) on sale of Equity Instruments (Net of Taxes)	740.08	82.45	664.78	2,107.75
(ii) Remeasurement of defined benefit (asset)/liability (Net of Taxes)	-	0.37	0.02	0.44
Total Other Comprehensive Income	740.08	82.81	664.80	2,108.19
7 Total Comprehensive income for the Year	981.41	(557.41)	1,149.41	2,453.57
8 Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72
9 (i) Earnings per share (of ₹ 10/- each) (not annualised) :				
- Basic (In ₹)	3.96	(10.50)	7.95	5.66
- Diluted (In ₹)	3.96	(10.50)	7.95	5.66



NOTES TO THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2021 .
- 2 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) Amendment Rules, 2016
- 3 Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- 4 The Company's business activity falls within a single operating segment "Treasury Operations". Accordingly the disclosure on operating segment has been dispensed with.
- 5 Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at quarter end on investments held.
- 6 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.

By order of the Board
For Dhunseri Investments Limited



A handwritten signature in blue ink, consisting of a series of loops and strokes.

(C. K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : 13th August 2021



Independent Auditor's Review Report on the unaudited consolidated quarterly financial results of Dhunseri Investments Limited

TO
BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Dhunseri Investments Limited ('the Parent Company'), for the quarter ended 30th June 2021('the Statement').
2. This Statement , which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on August 13,2021, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act")and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

SI No	Particulars	Relationship
1	Dhunseri Ventures Limited and its Subsidiaries and Associates	Subsidiary
2	Dhunseri Tea and Industries Limited and its Subsidiaries and Associates	Associate
3	Dhunseri Overseas Private Limited	Associate



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5 a) We did not review the interim consolidated financial statements of one subsidiary company included in the statement whose interim financial results reflect total revenues of Rs 6,325.18 lakhs, total net profit after tax of Rs.9,726.37 lakhs and total comprehensive income of Rs.18,320.32 lakhs for the quarter ended June 30, 2021 as considered in the statement.
- b) The statement also includes the Group's share of net profit after tax of Rs 1,189.23 lakhs and total comprehensive income/(loss) of Rs (37.98) lakhs for the quarter ended June 30, 2021 as considered in the statement, in respect of two associates, whose interim financial results have not been reviewed by us.
- 6 This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

Place: Kolkata

Date: The 13th day of August, 2021



A handwritten signature in black ink, consisting of a stylized 'U' and 'A' followed by a horizontal line.

US AGARWAL, FCA, PARTNER

(Membership No. 051895)

For & On behalf of

US AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 314213E

UDIN: 21051895AAAAEW7530

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in Lakhs)

	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED	
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from operations				
	Interest Income	209.34	209.72	221.90	871.89
	Dividend Income	169.16	197.96	-	370.94
	Rental income	19.91	593.58	27.74	708.39
	Net gain on fair value changes	3,194.00	4,296.18	1,714.15	10,610.08
	Sale of Products	1,990.14	1,729.70	1,832.71	8,182.05
	Total revenue from operations	5,582.55	7,027.14	3,796.50	20,743.35
	(b) Other income	1,052.87	1,725.11	978.90	3,915.57
	Total income (a + b)	6,635.42	8,752.25	4,775.40	24,658.92
2	Expenses				
	Finance costs	99.32	96.32	141.78	482.98
	Cost of materials consumed	408.29	378.92	354.58	1,664.25
	Employee benefits expenses	681.60	1,063.50	643.13	3,101.00
	Depreciation, amortisation and impairment	630.93	628.06	626.45	2,555.86
	Other expenses	641.55	544.55	510.06	2,457.47
	Total Expenses	2,461.69	2,711.35	2,276.00	10,261.56
3	Profit/(loss) before Tax & Exceptional Items	4,173.73	6,040.90	2,499.40	14,397.36
	Exceptional items	-	-	419.73	419.73
4	Profit before share of net profits from equity accounted investees and tax	4,173.73	6,040.90	2,919.13	14,817.09
	Share of profit/(loss) of equity accounted investee	9,290.30	5,957.22	(1,424.22)	15,740.05
5	Profit / (loss) before tax	13,464.03	11,998.12	1,494.91	30,557.14
6	Tax expenses				
	(a) Current Tax	939.78	(187.94)	233.23	986.45
	(b) Deferred Tax	1,366.54	1,417.83	(175.51)	3,891.01
	(c) Earlier year Tax adjustments	0.78	764.79	-	764.79
	Total tax expenses	2,307.10	1,994.68	57.72	5,642.25
7	Profit /(Loss) after Tax	11,156.93	10,003.44	1,437.19	24,914.89
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Equity instruments designated through other comprehensive income - net change in fair value including Profit / (Loss) on sale of Equity Instruments	9,242.25	(321.26)	4,485.95	13,293.72
	(ii) Remeasurement of defined benefit (asset)/liability	-	20.29	0.02	20.36
	Share of Other Comprehensive Income from equity accounted investee	(103.53)	944.13	434.55	944.13
	Net other comprehensive (loss)/ income that may be reclassified subsequently to profit or loss	9,138.72	643.16	4,920.52	14,258.21
	Items that may be reclassified subsequently to profit or loss				
	Exchange difference in translating financial statements of foreign operations	204.81	(278.55)	1,271.72	483.44
	Income tax relating to items that will be reclassified to profit or loss	(47.48)	30.63	(318.82)	(154.52)
	Other Comprehensive Income from Associate	-	147.10	599.64	147.10
	Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	157.33	(100.82)	1,552.54	476.02
9	Total Other Comprehensive Income	9,296.05	542.34	6,473.06	14,734.23



10	Total Comprehensive income for the Year	20,452.98	10,545.78	7,910.25	39,649.12
	Profit/ (loss) attributable to:				
	Owners of the Company	6,660.09	4,219.69	1,290.88	14,083.24
	Non-controlling interest	4,496.84	5,783.75	146.31	10,831.65
	Profit/ (loss) for the year	11,156.93	10,003.44	1,437.19	24,914.89
	Other comprehensive (loss)/ income attributable to:				
	Owners of the Company	5,332.52	(131.76)	4,204.68	8,899.72
	Non-controlling interest	3,963.53	674.10	2,268.38	5,834.51
	Other comprehensive (loss)/ income for the year	9,296.05	542.34	6,473.06	14,734.23
	Total comprehensive (loss)/ income attributable to:				
	Owners of the Company	11,992.61	4,087.93	5,495.56	22,982.96
	Non-controlling interest	8,460.37	6,457.84	2,414.69	16,666.16
	Total comprehensive (loss)/ income for the year	20,452.98	10,545.78	7,910.25	39,649.12
9	Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72
10	Earnings per share (of ₹ 10/- each) :				
	- Basic (In ₹)	109.23	69.21	21.17	230.98
	- Diluted (In ₹)	109.23	69.21	21.17	230.98

NOTES TO THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2021. The Statutory Auditor have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) Amendment Rules, 2016
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at quarter end on investments held.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.



The Segment information for the operating segments is as below:

Consolidated segment wise revenue, results, assets and liabilities for the quarter ended 30 June, 2021

Particulars	Consolidated			
	QUARTER ENDED			YEAR ENDED ON
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue:				
Treasury Operations	3,398.52	5,297.44	1,717.42	12,561.30
Food and Beverages	1,990.14	1,729.70	1,832.71	8,182.05
Total Segment Revenue	5,388.66	7,027.14	3,550.13	20,743.35
Segment Results:				
Treasury Operations	3,375.78	7,702.67	1,690.68	15,590.31
Food and Beverages	201.23	(84.21)	482.30	1,163.77
Total Segment Results	3,577.01	7,618.46	2,172.98	16,754.08
Finance Costs	99.32	96.32	141.78	482.98
Other unallocable expenditure net of Exceptional Item	(696.04)	(1,673.88)	(887.92)	(2,419.97)
Share of profit/(loss) of Equity				
Accounted Investees	9,290.30	5,957.22	(1,424.22)	15,740.05
Total Profit/(loss) before tax	13,464.03	11,998.12	1,494.90	30,557.14
Segment Assets				
Treasury Operations	1,23,732.26	89,774.41	96,006.65	89,774.41
Food and Beverages	4,575.65	4,333.46	5,086.44	4,333.46
Unallocable Corporate Assets	1,32,197.10	1,44,615.75	1,02,482.17	1,44,615.75
Total Segment Assets	2,60,505.01	2,83,764.61	2,03,575.26	2,83,764.61
Segment Liabilities				
Treasury Operations	284.78	279.12	1,154.13	279.12
Food and Beverages	3,359.11	3,314.09	4,688.46	3,314.09
Unallocable Corporate Liabilities	27,155.35	25,484.00	20,313.54	25,484.00
Total Segment Liabilities	30,799.24	29,077.21	26,156.13	29,077.21

By order of the Board
For Dhunseri Investments Limited




(C. K. DHANUKA)
Chairman
DIN: 00005684

Place : Kolkata
Date : 13th August 2021